

2015/16 CASH FLOW FORECAST AS AT 31 JANUARY 2014

REFDESC	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Total 2015/16
TOTAL OTHER EXPENDITURE	-6,764,106	-2,108,106	-2,228,106	-2,140,106	-2,101,106	-2,120,106	-2,195,106	-2,100,106	-2,116,106	-2,167,106	-2,086,106	-2,103,106	-30,229,272
CAPITAL EXPENDITURE	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-3,447,417	-41,369,000
PFI RELATED PAYMENTS													
DAILY DEBITS FROM CHEQUE													
CHEQUES - FMIS	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-350,000	-400,000	-400,000	-400,000	-4,750,000
CHEQUES (HB/NNDR/CTAX)	-500,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-1,050,000
BACS RUN FOR INVOICES	-30,552,583	-24,852,583	-24,852,583	-23,752,583	-23,933,709	-32,552,583	-25,552,583	-25,052,583	-27,052,583	-32,552,583	-27,552,583	-31,552,583	-328,512,126
RATE SUPPORT GRANT	0	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,887	-3,479,887	0	0	-30,490,439
MID MONTH PAYROLL	-3,500,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000
END MTH PAYROLL MAIN	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-27,600,000
CHAS PAYROLL & OTHER DISBURSEMENTS	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-408,000
END MONTH TIFIN	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-2,900,000
TEACHERS PAYROLL	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-33,600,000
TEACHERS PENSION	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-13,200,000
HOUSING BENEFIT	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-73,000,000
S106 PAYMENTS	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-2,000,000	-1,600,000	-1,600,000	-1,600,000	-21,800,000
INLAND REVENUE	-3,400,000	-3,300,000	-3,300,000	-3,300,000	-3,300,000	-3,300,000	-3,300,000	-3,300,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-40,000,000
PAYROLL PENSIONERS (GF)	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-1,956,000
ESTIMATED TOTAL EXPENDITURE	-62,651,106	-53,824,993	-55,244,994	-57,756,992	-54,199,120	-62,336,992	-56,011,992	-55,416,994	-60,082,993	-62,055,449	-54,423,106	-58,440,106	-693,044,837
TOTAL OTHER CREDITS	11,323,072	9,443,072	9,237,572	11,033,072	9,533,072	9,037,572	9,663,072	9,203,072	9,607,572	9,153,072	9,963,072	6,667,572	110,854,868
TOTAL GRANTS	16,849,667	4,164,309	4,009,626	2,008,501	4,084,074	4,154,985	2,031,376	2,965,074	4,154,985	2,008,501	12,286,629	8,264,597	66,962,325
CTAX REC'D VIA ALL P	1,200,000	1,100,000	1,100,000	1,100,000	1,100,000	1,200,000	1,100,000	1,100,000	1,100,000	970,000	410,000	546,000	12,026,000
COUNCIL TAX D/D	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000	6,400,000	850,000	430,000	64,380,000
BUSINESS RATES D/D	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	500,000	300,000	47,800,000
GRANT OF WORKS AND PENSION	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	97,200,000
HOUSING BENEFIT ADMIN SUBSIDY GRANT	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	1,086,408
DEG	17,022,240	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	11,348,160	141,852,000
PUBLIC HEALTH GRANT (Doh)	2,813,500	0	0	2,813,500	0	0	2,813,500	0	0	2,813,500	0	0	11,254,000
SCHOOLS PAYROLL PAYMENT RECOUPED	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	84,000,000
REIMBURSEMENT	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	22,800,000
ESTIMATED TOTAL INCOME	77,299,013	54,146,075	53,785,892	56,393,767	54,155,841	53,831,252	55,036,642	52,706,841	54,301,252	54,483,767	49,428,395	44,646,863	660,215,601
NET INCOME/ EXPENDITURE	14,647,907	321,082	-1,459,102	-1,363,225	-43,279	-9,105,740	-975,350	-2,710,153	-5,781,741	-7,571,882	-4,994,711	-13,793,243	-32,829,236
INTEREST ON DEPOSITS	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
INTEREST ON EXISTING LONG TERM DEBT													
INTEREST ON NEW LONG TERM BORROWING	-1,059,120.74	-76,875.00	-27,846.58	-296,250.00	0.00	0.00	-1,059,120.74	-42,174.25	-114,904.11	-623,763	0	-3,421,512	-6,691,566
INTEREST ON SHORT TERM DEBT													0
ESTIMATED TOTAL INTEREST PAID/RECEIVED	-1,029,121	-46,875	2,153	-266,250	30,000	30,000	-1,029,121	17,826	-84,904	-693,763	30,000	-3,391,512	-6,331,566
ESTIMATED NEW DEBT													
REPAYMENT OF DEBT													
DISCOUNT / PREMIUM													
ESTIMATED TOTAL PREMIUM/DISCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED CASH BALANCE	42,300,000	55,918,786	56,174,207	54,743,052	53,070,825	52,986,721	43,924,260	41,995,530	39,307,673	33,433,355	25,234,556	20,235,289	3,015,245
CLOSING BALANCE INVESTMENTS													
OUTSTANDING SHORT TERM BORROWING													
CLOSING BANK BALANCE	18,786	-25,793	43,052	70,525	-13,279	-75,740	-4,470	7,673	33,355	34,556	35,289	15,245	
YEAR END CLOSING CASH BALANCE	18,786	-25,793	43,052	70,525	-13,279	-75,740	-4,470	7,673	33,355	34,556	35,289	15,245	
OUTSTANDING TEMPORARY BPPROWING													
LONG TERM DEBT													
ADD ESTIMATED NEW LONG TERM DEBT													
LESS DEBT REPAID DURING THE YEAR													
ESTIMATED CLOSING LONG TERM DEBT	-116,976,257.60	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258	-116,976,258
LIABILITY BENCHMARK	-61,076,258	-60,776,258	-62,276,258	-63,976,258	-63,976,258	-72,976,258	-74,976,258	-77,676,258	-83,576,258	-91,776,258	-96,776,258	-113,976,258	

REFDESC	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Total 2016/17
TOTAL OTHER EXPENDITURE	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-3,142,250	-37,707,000
CAPITAL EXPENDITURE													0
PFI RELATED PAYMENTS													0
DAILY DEBITS FROM CHEQU													0
CHEQUES - FMIS	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-350,000	-400,000	-400,000	-400,000	-4,750,000
CHEQUES (HB/INDR/C/TAX)	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-1,050,000
BAGS RUN FOR INVOICES	-30,857,750	-23,857,750	-25,157,750	-24,057,750	-25,828,074	-32,857,750	-25,857,750	-25,357,750	-27,357,750	-32,857,750	-27,857,750	-30,857,750	-332,763,324
RATE SUPPORT GRANT	0.00	-3,479,887	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,888	-3,479,887	-2,651,343	0	0	-30,490,439
MID MONTH PAYROLL	-3,500,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-3,500,000	-41,600,000
END MONTH PAYROLL MAIN	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-27,600,000
CHAS PAYROLL & OTHER	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-408,000
END MONTH TFFIN	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-3,480,000
TEACHERS PAYROLL	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-33,600,000
TEACHERS PENSION	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-13,200,000
HOUSING BENEFIT	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-5,700,000	-8,000,000	-5,700,000	-5,700,000	-5,700,000	-74,000,000
H BENEFIT RUN FOR MPH	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-1,700,000	-2,000,000	-1,600,000	-1,600,000	-1,600,000	-21,000,000
S106 PAYMENTS	-3,400,000	-3,400,000	-3,300,000	-3,300,000	-3,300,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-40,500,000
INLAND REVENUE	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-1,956,000
PAYROLL PENSIONERS (GF)													0
ESTIMATED TOTAL EXPENDITURE	-55,887,000	-51,816,887	-53,016,888	-56,616,886	-53,687,212	-60,916,886	-53,916,886	-53,416,888	-57,966,887	-59,988,343	-52,337,000	-55,337,000	-664,904,763
TOTAL OTHER CREDITS	11,326,072	9,446,072	9,240,572	11,036,072	9,536,072	9,040,572	9,656,072	9,206,072	9,610,572	9,156,072	6,966,072	6,670,572	110,890,868
TOTAL GRANTS	16,849,667	3,164,309	4,009,626	2,008,501	4,084,074	4,154,985	2,031,376	2,965,074	4,154,985	2,008,501	11,250,794	8,264,597	64,946,491
TAX REC'D VIA ALL P	1,200,000	1,100,000	1,100,000	1,100,000	1,100,000	1,200,000	1,100,000	1,100,000	1,100,000	970,000	410,000	546,000	12,026,000
MUNICIPAL TAX D/D	6,420,000	6,300,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,228,000	850,000	430,000	63,978,000
BUSINESS RATES D/D	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	800,000	300,000	48,100,000
DEBT OF WORKS AND PENSION	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	97,200,000
HOUSING BENEFIT ADMIN SUBSIDY	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	1,086,408
DEBT	17,502,240	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	11,668,160	145,852,000
PUBLIC HEALTH GRANT (DoH)	2,813,500	0	0	2,813,500	0	0	2,813,500	0	0	2,813,500	0	0	11,254,000
SCHOOLS PAYROLL PAYMENT	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	84,000,000
VAT REIMBURSEMENT	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	22,800,000
ESTIMATED TOTAL INCOME	77,902,013	53,469,075	54,058,892	56,666,767	54,428,841	54,104,252	55,309,642	52,979,841	54,574,252	54,634,767	49,035,561	44,969,863	662,133,767
NET INCOME/ EXPENDITURE	22,015,013	1,652,188	1,042,004	49,881	741,629	-6,812,634	1,392,756	-437,047	-3,392,635	-5,353,576	-3,301,439	-10,367,137	-2,770,996
INTEREST ON DEPOSITS	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
INTEREST ON LEASING LONG TERM DEBT	-1,059,121	-76,875	-27,847	-296,250	0	0	-1,059,121	-12,174	-114,904	-623,763	0	-3,421,512	-6,691,566
INTEREST ON NEW LONG TERM DEBT													0
INTEREST ON SHORT TERM DEBT													0
ESTIMATED TOTAL INTEREST	-1,039,121	-56,875	-7,847	-276,250	20,000	20,000	-1,039,121	7,826	-94,904	-603,763	20,000	-3,401,512	-6,451,566
ESTIMATED NEW DEBT													16,937,000
REPAYMENT OF DEBT													0
DISCOUNT / PREMIUM													0
ESTIMATED TOTAL PREMIUM/DISCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	16,937,000
ESTIMATED CASH BALANCE	23,975,892	25,595,313	26,634,158	26,373,631	27,061,629	37,144,366	37,453,636	36,970,779	33,512,461	27,542,662	24,218,561	10,431,351	
CLOSING BALANCE INVESTMENTS	24,000,000	25,600,000	26,600,000	26,300,000	27,000,000	37,100,000	37,400,000	37,000,000	33,500,000	27,500,000	24,200,000	10,400,000	
BORROWING													
CLOSING BANK BALANCE	-24,108	-4,687	34,158	73,631	61,629	44,366	53,636	-29,221	12,461	42,662	18,561	31,351	
YEAR END CLOSING CASH BALANCE													
OUTSTANDING TEMPORARY													
LONG TERM DEBT													
ADD ESTIMATED NEW LONG TERM DEBT													
LESS DEBT REPAYED DURING THE YEAR													
ESTIMATED CLOSING LONG TERM DEBT													
LIABILITY BENCHMARK													

REFDESC	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Total 2017/18
TOTAL OTHER EXPENDITURE													
CAPITAL EXPENDITURE	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-2,689,500	-32,274,000
PFI RELATED PAYMENTS													0
DAILY DEBITS FROM CHEQU													0
CHEQUES - FMIS	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-400,000	-350,000	-400,000	-400,000	-400,000	-4,750,000
CHEQUES (HB/INDR/TAX)	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-500,000	-4,050,000
BAGS RUN FOR INVOICES	-31,310,500	-24,310,500	-25,610,500	-24,310,500	-26,310,500	-33,310,500	-26,310,500	-25,810,500	-27,810,500	-31,310,500	-27,310,500	-39,310,500	-343,226,000
RATE SUPPORT GRANT	0	0	0	0	0	0	0	0	0	0	0	0	-30,490,439
MID MONTH PAYROLL	-3,500,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,500,000	-3,479,888	-3,500,000	-3,500,000	-3,500,000	-41,600,000
END MONTH PAYROLL MAIN	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-2,300,000	-27,600,000
CHAS PAYROLL & OTHER	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-34,000	-408,000
END MONTH TIFIN	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-290,000	-3,480,000
TEACHERS PAYROLL	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-2,800,000	-33,600,000
TEACHERS PENSION	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-1,100,000	-13,200,000
HOUSING BENEFIT	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-7,000,000	-6,000,000	-6,000,000	-6,000,000	-75,500,000
H BENEFIT RUN FOR MPH	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-1,600,000	-21,100,000
S106 PAYMENTS	-3,400,000	-3,400,000	-3,300,000	-3,300,000	-3,300,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-3,400,000	-40,500,000
INLAND REVENUE	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-163,000	-1,956,000
PAYROLL PENSIONERS (GF)													0
ESTIMATED TOTAL EXPENDITURE	-56,087,000	-52,016,887	-53,216,888	-56,116,888	-53,916,888	-61,116,886	-54,116,886	-53,616,888	-56,966,887	-58,288,343	-51,637,000	-63,637,000	-670,734,439
TOTAL OTHER CREDITS	11,626,072	9,446,072	9,240,572	11,036,072	9,536,072	9,040,572	9,656,072	9,206,072	9,610,572	9,156,072	7,166,072	7,177,572	111,890,868
TOTAL GRANTS	16,849,667	3,164,309	4,009,626	2,008,501	4,084,074	4,154,985	2,031,376	2,965,074	4,154,985	2,008,501	11,250,794	8,264,597	64,946,491
CASH REC'D VIA ALL P	1,300,000	1,100,000	1,100,000	1,100,000	1,100,000	1,200,000	1,100,000	1,100,000	1,100,000	970,000	410,000	546,000	12,126,000
COUNCIL TAX D/D	6,320,000	6,300,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	1,202,012	430,000	64,252,012
BUSINESS RATES D/D	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	800,000	300,000	48,100,000
DOT OF WORKS AND PENSION	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000	97,200,000
HOUSING BENEFIT ADMIN SUBSIDY	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	90,534	1,086,408
PUBLIC HEALTH GRANT (DoH)	17,982,240	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	11,988,160	149,852,000
SCHOOLS PAYROLL PAYMENT	2,309,050	0	0	0	0	0	2,309,050	0	0	2,309,050	0	0	9,236,200
VAT REIMBURSEMENT	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	22,800,000
ESTIMATED TOTAL INCOME	78,177,563	53,789,075	54,378,892	56,482,317	54,748,841	54,424,252	55,125,192	53,299,841	54,894,252	54,472,317	49,907,573	45,789,863	665,489,979
NET INCOME/ EXPENDITURE	22,090,563	1,772,188	1,162,004	365,431	831,953	-6,692,634	1,008,306	-317,047	-2,072,635	-3,816,026	-1,729,427	-17,847,137	-5,244,460
INTEREST ON DEPOSITS	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
INTEREST ON LEASING LONG TERM DEBT	-1,059,120.74	-76,875.00	-27,846.58	-296,250.00	0.00	0.00	-948,519.74	-12,174.25	-114,904.11	-623,763	0	-3,421,512	-6,580,965
INTEREST ON SHORT TERM DEBT													0
ESTIMATED TOTAL INTEREST													0
ESTIMATED NEW DEBT													19,494,000
REPAYMENT OF DEBT	-1,966,268												-3,966,268
DISCOUNT / PREMIUM													0
ESTIMATED TOTAL PREMIUM/DISCOUNT													0
ESTIMATED CASH BALANCE	30,524,295	32,272,188	33,462,004	33,765,431	34,531,953	47,301,366	48,308,306	47,982,953	43,927,365	40,183,974	38,370,573	20,452,863	30,683,272
CLOSING BALANCE INVESTMENTS	10,400,000	30,500,000	32,300,000	33,700,000	34,500,000	47,300,000	48,300,000	48,000,000	44,000,000	40,100,000	38,300,000	20,400,000	
BORROWING													
CLOSING BANK BALANCE	24,295	-27,812	62,004	65,431	31,953	1,366	8,306	-17,047	-72,635	83,974	70,573	52,863	
YEAR END CLOSING CASH BALANCE													
OUTSTANDING TEMPORARY													
LONG TERM DEBT	-133,913,258	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-129,946,990	-129,946,990	-129,946,990	-129,946,990	-129,946,990
ADD ESTIMATED NEW LONG TERM DEBT	1,966,268	0	0	0	0	0	0	0	-19,494,000	-19,494,000	-19,494,000	-19,494,000	-19,494,000
LESS DEBT REPAID DURING THE YEAR													
ESTIMATED CLOSING LONG TERM DEBT	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-131,946,990	-149,440,990	-149,440,990	-149,440,990	-149,440,990	-149,440,990
LIABILITY BENCHMARK	-101,446,990	-99,646,990	-98,546,990	-98,246,990	-97,446,990	-104,140,990	-103,140,990	-103,440,990	-105,440,990	-109,340,990	-111,140,990	-129,040,990	

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